



PORT AUTHORITY OF GUAM  
ATURIDAT I PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
GOVERNMENT OF GUAM

1026 Cabras Highway, Suite 201  
Piti, Guam 96925



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FELIX P. CAMACHO  
Governor of Guam

MICHAEL W. CRUZ  
Lieutenant Governor

February 26, 2010

**MEMORANDUM**

TO: Honorable Judith T. Won Pat, Ed.D  
Speaker, 30<sup>th</sup> Guam Legislature

FROM: General Manager

SUBJECT: **FY 2010 Revenues and Expenses Report- January**

Attach is the Revenues and Expenses Report, as of January 31, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

36-10-0191  
10-20-  
3/01/10  
[Signature]

Sincerely,

36-10-0191  
10-20-  
3/01/10  
[Signature]

[Signature]  
ENRIQUE J.S. GUSTIN

cc: Senator Thomas Ada  
Public Auditor  
Corporate Services Manager  
Financial Affairs Controller

[Signature]

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**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
4 Months Ending 1/31/10**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
OPERATING REVENUES													
-----													
CARGO THROUGHPUT REVENUES													
-----													
329,300	16.4	352,980	14.2	412,139	-20.1	CT- CHASSIS	1,586,560	14.4	1,462,055	14.3	8.5	1,547,790	2.5
740,265	36.8	946,815	38.2	894,906	-17.3	CT-GROUND	3,518,490	32.0	3,604,680	35.3	-2.4	3,623,075	-2.9
41,874	2.1	34,135	1.4	86,029	-51.3	CT-BREAKBULK	396,552	3.6	288,535	2.8	37.4	390,943	1.4
152	0.0	452	0.0	765	-80.1	CT-UNITIZED	2,478	0.0	2,050	0.0	20.9	3,475	-28.7
	0.0	8,500	0.3	9,276	-100.0	CT-TUNA		0.0	40,750	0.4	-100.0	37,104	-100.0
6,090	0.3	10,220	0.4	11,137	-45.3	CT-RO/RO	43,575	0.4	48,064	0.5	-9.3	44,548	-2.2
3,750	0.2	8,040	0.3	5,578	-32.8	CT-STUFFING/DEVAN	20,700	0.2	14,070	0.1	47.1	22,312	-7.2
1,137	0.1	1,443	0.1	2,032	-44.0	CT-HEAVYLIFT	27,795	0.3	8,905	0.1	212.1	8,128	242.0
207	0.0		0.0	76	172.4	CT-LONGLENGTH	13,903	0.1	343	0.0	0.0	304	0.0
-----													
1,122,776	55.8	1,362,584	54.9	1,421,938	-21.0	CARGO THROUGHPUT REVENUES	5,610,053	51.0	5,469,453	53.6	2.6	5,677,679	-1.2
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OTHER CARGO RELATED REVENUES													
-----													
245	0.0		0.0	209	17.2	LIFT ON/LIFT OFF	1,402	0.0		0.0	#DIV/0!	836	67.7
11,965	0.6	17,161	0.7	6,579	81.9	PRESLUNG	11,965	0.1	18,208	0.2	-34.3	26,316	-54.5
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
180,925	9.0	180,145	7.3	215,144	-15.9	TRANSSHIPMENT CONTAINERS	841,205	7.6	854,535	8.4	-1.6	939,274	-10.4
27,900	1.4	5,400	0.2	6,535	326.9	OVERSTOWED CONTAINERS	73,500	0.7	42,000	0.4	75.0	26,140	181.2
700	0.0	100	0.0	113	0.0	SHIFTED CONTAINERS	2,400	0.0	600	0.0	300.0	452	431.0
1,575	0.1	1,925	0.1	2,534	-37.8	RIGGED CONTAINERS	7,945	0.1	9,205	0.1	-13.7	10,136	-21.6
105,927	5.3	86,450	3.5	116,747	-9.3	DIRECT LABOR BILLED	531,173	4.8	326,280	3.2	62.8	377,037	40.9
7,081	0.4	12,547	0.5	14,586	-51.5	EQUIPMENT RENTAL	41,979	0.4	38,495	0.4	9.0	47,107	-10.9
25,978	1.3	33,872	1.4	37,749	-31.2	PORT FEES & DOCKAGE	98,686	0.9	123,483	1.2	-20.1	134,218	-26.5
251,092	12.5	285,428	11.5	353,831	-29.0	WHARFAGE	1,259,709	11.4	1,217,561	11.9	3.5	1,377,010	-8.5
42,176	2.1	78,354	3.2	53,825	-21.6	FUEL SURCHARGE	200,998	1.8	328,088	3.2	0.0	214,763	-6.4
9,320	0.5	11,500	0.5	13,039	-28.5	MARITIME SECURITY FEE	47,951	0.4	49,214	0.5	0.0	52,026	-7.8
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664,884	33.0	712,883	28.7	820,891	-19.0	OTHER CARGO RELATED REVENUES	3,118,913	28.3	3,007,669	29.5	3.7	3,205,315	-2.7
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1,787,660	88.9	2,075,466	83.7	2,242,829	-20.3	OPERATING REVENUES	8,728,966	79.3	8,477,122	83.1	3.0	8,882,994	-1.7

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
4 Months Ending 1/31/10**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%					Actual	%	Chng		
NON OPERATING REVENUES												
-----												
FACILITIES												
-----												
373,391	18.6	248,194	10.0	414,940	-10.0	1,425,394	12.9	993,996	9.7	43.4	1,659,760	-14.1
17,085	0.8	20,026	0.8	19,999	-14.6	78,706	0.7	79,277	0.8	-0.7	79,996	-1.6
9,477	0.5	18,484	0.7	8,714	8.8	34,571	0.3	32,609	0.3	6.0	34,856	-0.8
69,244	3.4	78,930	3.2	76,294	-9.2	616,233	5.6	397,344	3.9	55.1	305,176	101.9
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469,197	23.3	365,634	14.7	519,947	-9.8	2,154,904	19.6	1,503,226	14.7	43.4	2,079,788	3.6
OTHER FEES & SERVICES												
-----												
			0.0				0.0					
	0.0		0.0		0.0		0.0		0.0	0.0		0.0
157	0.0		0.0	112		159	0.0	104	0.0	0.0	448	0.0
	0.0	2,124	0.1	2,832	-100.0	3,352	0.0	8,960	0.1	0.0	11,948	-71.9
764	0.0	1,669	0.1	2,089	-63.4	5,340	0.0	7,142	0.1	-25.2	8,356	-36.1
5,308	0.3	5,966	0.2	37,785	-86.0	28,884	0.3	25,562	0.3	13.0	151,140	-80.9
18,127	0.9	28,735	1.2			76,702	0.7	123,228	1.2	-37.8		0.0
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24,354	1.2	38,494	1.6	42,818	-43.1	114,437	1.0	164,996	1.6	-30.6	171,892	-33.4
ADMINISTRATIVE FEES & SERVICES												
685	0.0	170	0.0	281		2,395	0.0	1,145	0.0	109.2	1,124	0.0
REIMBURSEMENTS												
-----												
(269,963)	-13.4		0.0	0		7,649	-7.3	59,550			0	
	0.0		0.0									
	0.0		0.0									
	0.0		0.0									
	0.0		0.0			3						
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(269,963)	-13.4	0	0.0	0		7,652	0.1	59,550	0.6	0.0	0	0.0
NON OPERATING REVENUES												
224,273	11.1	404,297	16.3	563,046	-60.2	2,279,388	20.7	1,728,917	16.9	31.8	2,252,804	1.2
2,011,933	100.0	2,479,763	100.0	2,805,875	-28.3	11,008,354	100.0	10,206,039	100.0	7.9	11,135,798	-1.1

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Current Month		Last Year		Budget		Year to Date		Last Year to Date			Budget		
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expen													
(1,076,501)	-53.5	(987,226)	-39.8	(1,229,793)	-12.5	Salaries & Wages	(4,374,941)	-39.7	(3,992,435)	-39.1	9.6	(4,892,476)	-10.6
(65,124)	-3.2	(61,431)	-2.5	(71,688)	-9.2	Insured Benefits	(263,146)	-2.4	(242,536)	-2.4	8.5	(284,475)	-7.5
(327,578)	-16.3	(318,998)	-12.9	(397,531)	-17.6	Retirement Benefits	(1,214,882)	-11.0	(1,292,318)	-12.7	-6.0	(1,582,824)	-23.2
(107,535)	-5.3	(83,518)	-3.4		#DIV/0!	Other Benefits	(369,947)	-3.4	(325,905)	-3.2	13.5	(4,100)	8,923.1
	0.0	1,875	0.1	(13,750)	-100.0	Other Personnel Costs	(13,287)	-0.1	(52,901)	-0.5	0.0	(55,000)	-75.8
(8,816)	-0.4	(5,227)	-0.2	(9,955)	-11.4	Communications	(34,633)	-0.3	(28,657)	-0.3	20.9	(39,820)	-13.0
	0.0		0.0	(7,254)	0.0	Leases/Rentals	(87,053)	-0.8		0.0	0.0	(29,016)	0.0
(192,748)	-9.6	(153,641)	-6.2	(167,490)	15.1	Utilities	(879,342)	-8.0	(630,771)	-6.2	39.4	(669,960)	31.3
(197,986)	-9.8	(196,202)	-7.9	(197,986)	0.0	General Insurance	(796,567)	-7.2	(784,808)	-7.7	0.0	(791,944)	0.6
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
(13,801)	-0.7	(15,085)	-0.6	(31,108)	-55.6	Repairs & Maintenance	(138,580)	-1.3	(117,762)	-1.2	0.0	(124,432)	11.4
(94,519)	-4.7	68,009	2.7	(52,950)	78.5	Repairs & Maintenance-Subic Cr	(238,370)	-2.2	(401,807)	-3.9	-40.7	(211,800)	12.5
(232,919)	-11.6	(221,611)	-8.9	(228,187)	2.1	Depreciation & Amortization	(893,666)	-8.1	(877,146)	-8.6	1.9	(912,748)	
	0.0	(16,765)	-0.7	(4,999)	-100.0	Damage, Shortage, Writedown &	(239,479)	-2.2	(23,170)	-0.2	0.0	(19,996)	1,097.6
(56,250)	-2.8	(46,350)	-1.9	(88,039)	-36.1	Supplies	(349,566)	-3.2	(966,457)	-9.5	-63.8	(352,156)	-0.7
(1,513)	-0.1	(1,241)	-0.1	(2,984)	-49.3	Miscellaneous	(7,653)	-0.1	(7,940)	-0.1	-3.6	(11,936)	-35.9
	0.0	(463)	0.0	(1,000)	-100.0	Advertising	(2,294)	0.0	(3,151)	0.0	0.0	(4,000)	
(35,248)	-1.8	(122,567)	-4.9	(27,833)	26.6	Agency & Management Fees	(111,520)	-1.0	(183,729)	-1.8	-39.3	(111,332)	0.2
(69,911)	-3.5	(117,283)	-4.7	(58,608)	19.3	Professional Services	(413,474)	-3.8	(380,312)	-3.7	0.0	(234,432)	76.4
	0.0		0.0		#DIV/0!	Contractual Services		0.0		0.0	0.0		#DIV/0!
(8,192)	-0.4	(9,636)	-0.4	(21,293)	-61.5	Other Contractual Services	(31,372)	-0.3	(52,325)	-0.5	0.0	(85,172)	-63.2
(18,588)	-0.9	(144,847)	-5.8	(13,059)	42.3	Other Expenses	(46,043)	-0.4	(582,053)	-5.7	-92.1	(52,236)	-11.9
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense	(4,704)	0.0		0.0	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
(2,507,228)	-124.6	(2,432,205)	-98.1	(2,625,507)	-4.5	General & Administrative Expen	(10,510,519)	-95.5	(10,946,185)	-107.3	-4.0	(10,469,855)	0.4

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
4 Months Ending 1/31/10**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
(495,295)	-24.6	47,558	1.9	180,368	-374.6	OPERATING INCOME (LOSS)	497,834	4.5	(740,147)	-7.3	-167.3	665,943	-25.2
						OTHER INCOME (EXPENSE)							
						-----							
						Other Income & Expense							
						Other Income	1,335,026	13.0				1,666,143	
	0.0		0.0			Interest Income		0.0					
	0.0		0.0			Interest Income		0.0					
18,075	0.9	23,609	1.0	38,435	0.8	Interest Income	68,656	0.6	116,756	1.1	-41.2	153,740	-36670
	0.0		0.0	(11,271)		Other Expense	(44)	0.0	(0)	0.0		(45,084)	
(168,537)				(168,033)		Retirement Gov't. Contribution	(675,039)	-6.1				(672,132)	
2,193,848				646,651		Federal Reimbursement	2,193,848	19.9				2,155,337	
(1,910)						Federal Expenses	(10,786)						
	0.0	11,412	0.5	0		Gain <Loss> on Asset Disposals		0.0	11,412	0.1			
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2,041,476	101.5	35,021	1.4	505,782	303.6	Other Income & Expense	2,911,661	26.4	128,168	1.3	2171.8	3,258,004	-10.6
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2,041,476	101.5	35,021	1.4	505,782	303.6	OTHER INCOME (EXPENSE)	2,911,661	26.4	128,168	1.3	2171.8	3,258,004	-10.6
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1,546,181	76.9	82,579	3.3	686,150	125.3	NET INCOME (LOSS)	3,409,495	31.0	(611,979)	-6.0	-657.1	3,923,947	-13.1